

Motor Insurance

Insurance Product Information Document



Company: Atlantic Insurance Co Public Ltd

Product: Third Party Insurance

Registered in Cyprus No: HE 20008 Registered Office: 15, Esperidon, 2001 Strovolos. Licenced by the Insurance Companies Control Service (Ministry of Finance) Licence No. 76. Listed on the Cyprus Stock Exchange (CSE). Regulated and supervised by the Ministry of Finance, the CSE and the Cyprus Securities and Exchange Commission.

This document constitutes a summary of the basic information in relation to the insurance policy. The complete pre-contractual and contractual information on this insurance product is provided in other documents.

What is this type of insurance?

The above-mentioned insurance product provides the compulsory by law Third Party Insurance cover for the use of a motor vehicle. It also provides additional covers and benefits (as described herebelow) depending on the package which will be chosen.



What is insured?

Third Party Insurance (compulsory cover)

- ✓ If you get involved in an accident, we shall cover your legal liability against:
 - bodily injury or death to any person, except the driver, up to €38.600.000
 - damage to third party property up to €1.300.000
- ✓ the insurance policy shall only cover persons who will drive the vehicle and have been named in this policy from the beginning unless you request to cover Any Driver (terms & conditions apply) or purchase the package Third Party Plus (see herebelow).
- ✓ The insurance policy shall cover use for social and private purposes and use related to your occupation or profession.
- ✓ In addition to the compulsory **Third Party Insurance** cover, we shall provide you with the following:
 - Cover for breakage of windscreen glass (front glass only) up to € 300 (applies to both private and commercial vehicles).
 - 24-Hour Accident Care & Roadside Assistance (terms & conditions apply) is included in all our packages.

Third Party Plus

All the above covers apply, plus the following:

- ✓ Driving the vehicle by Anyone Person between the ages of 24 and 70 and holder of a valid driving licence for more than two years (terms & conditions apply).
- ✓ Personal Accident Cover for two persons who shall be named in the insurance policy from the beginning. That is, we shall cover death, total and permanent loss of limbs and vision up to the sum of:
 - €20.000 for drivers between the ages of 24 and 70.
 - €10.000 for drivers under the age of 24 and over the age of 70 as well as for any driver who does not hold a valid driving licence for more than 2 years.
- ✓ The cover for breakage of glass is extended to cover the side and back window glasses up to the total amount of € 350 (applies to both private and commercial vehicles).

Optional additional covers

- ✓ Cover for unlimited amount for the breakage of the windscreen, side and back window glasses.
- ✓ Cover for Loss of Use. That is, we shall provide you with a vehicle of Atlantic's choice during the period of repair of your vehicle with a maximum period of 4 weeks.
- ✓ Third Party Insurance Cover in the event you drive another insured private saloon vehicle that does not belong to you, does not belong to the spouse, is not rented and does not belong to a Company in any way affiliated with you (terms & conditions apply).
- ✓ Third Party Insurance Cover for a trailer while it is attached to the insured vehicle.



What is not insured?

Main exceptions as per the law (public liability)

- ✗ The use of the vehicle under the influence of alcoholic beverages or medication or drugs.
- ✗ When the insured vehicle is used by an unauthorised driver.
- ✗ If you do not maintain your insured vehicle in good condition (e.g. MOT in force, safe tyres etc.) and you do not follow the manufacturer's maintenance instructions.
- ✗ Employer's liability except passengers who are employed by you.
- ✗ Loss of or Damage to third party property during loading, unloading, being carried in or upon the insured vehicle.
- ✗ When the insured vehicle is used as machinery or tool (e.g. a vehicle fitted with a crane)
- ✗ Any intentional or premeditated act / action which does not constitute an accidental event and is deemed to be a criminal offence under the Criminal Code.
- ✗ Loss of or Damage to property which belongs to you or is in your possession, your custody or under your control (applies to the authorised drivers as well).
- ✗ Loss of or Damage to property which belongs to or is in the possession, custody or under the control of a member of your family who resides under the same roof.
- ✗ Any loss or damage (property, bodily injury, death) to a third party for which you are liable:
 - that happened while the victim is carried into or onto a motor vehicle of his own free will and knowing that it had been stolen or illegally possessed (known as exempt of liability).
 - which is the result of an agreement between you and the victim (known as contractual liability).



Are there any restrictions on cover?

Main restrictions of the Insurance policy

- ! The insurance policy shall only cover persons who will drive the vehicle and have been named in this insurance policy from the beginning unless you request to cover Any Driver (terms & conditions apply).
- ! The Roadside Assistance & Accident Care is provided in the areas which are under the control of the Republic of Cyprus.
- ! You are not entitled to The Loss of Use benefit, had you purchased it, for the period of delay in finding spare parts in the local market or abroad. You are also not entitled to it if the insured vehicle has been stolen or has been rendered Total loss.
- ! The Cover ceases to apply with the transfer of the ownership of the insured vehicle.



Where am I covered?

- ✓ In Cyprus and in the countries which are signatories to the Multilateral Guarantee Agreement (ask your insurer to inform you).



What are my obligations?

- You must answer the questions of the Insurance Proposal with absolute accuracy and in general any information you disclose to us for the purposes of concluding an insurance contract and submission of a claim, must be absolutely true without your having concealed, falsified or misrepresented any event (e.g. previous accidents, rejection of cover by another insurance company, medical history, etc.).
- You must immediately notify us of any changes (e.g. authorised drivers, vehicle, offences, postal address, telephones, emails, etc.) during the period of the contract.
- You must pay the premium before or on its due date.
- You must immediately call the 24-hour Accident Care service (tel. 77772424) in the event of an accident to record the incident at the site of the accident without moving the vehicles from their final position unless they interfere with traffic. If you fail to do so, you then have at the most 15 days from the date of the accident to report it to Atlantic providing full details.
- You must immediately inform the police in the event of theft of or malicious damage to the insured vehicle.
- You must immediately notify us when you receive any court notices regarding a road traffic accident.
- You must take all necessary measures for the protection of the insured vehicle, follow the manufacturer's instructions for its maintenance and maintain throughout the period of insurance a Roadworthy Certificate (MOT).
- You must not assume liability or make admission or accept an offer in the event of a road traffic accident.
- You must return the Insurance Certificate in case the insurance policy is cancelled.
- You must read the insurance policy upon its delivery and to strictly adhere to the terms, conditions and provisions of the insurance policy otherwise your coverage may be affected. You may have insufficient insurance cover if you fail to provide us with complete details and correct information.



When and how do I pay?

You may pay the premium in a single payment or by using repayment plans (ask your insurer to inform you). The payment may be made in cash, credit or debit cards, cheques and bank orders.



When does the cover start and end?

The cover starts from the date we shall agree. The start and the end of the cover are both indicated in the Policy Schedule and the Certificate of Insurance. The insurance policies that Atlantic offers are for 12 months and for insurance policies of shorter periods if requested, terms and conditions apply.



How do I cancel the contract?

You may cancel the insurance policy whenever you wish by sending us a seven (7) days prior written notice. We shall return the pro-rata part of the premium for the remaining period until the expiry of the policy period having first deducted two (2) months from the returned premium. If Atlantic, during the current period of the insurance policy, has paid or is going to pay any amount as a result of a claim, then no amount shall be refunded.