ATLANTIC INSURANCE

Nicosia, 17 October 2025

ANNOUNCEMENT

Pursuant to the provisions of article 19 of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law, Atlantic Insurance wishes to inform shareholders and investors in general of the following:

The Company received on 16 October 2025 a notification for major holding (Form 190-01-01 attached hereto) from Astrobank Public Company Ltd according to which the percentage of voting rights held in the Company's share capital was reduced from 5.23% to 4.85%. Therefore, the total number of Company shares held by Astrobank Public Company Ltd following the above change is 1,887,918.

Yours,

Emilios Pyrishis Chairman