

ATLANTIC INSURANCE

Nicosia, 6 April 2026

ANNOUNCEMENT

The Board of Directors of ATLANTIC INSURANCE COMPANY PUBLIC LTD announces that, at its meeting of 3rd April 2026 held at the Company's Head Offices, it decided as follows:

1. It studied and approved the Management Report, the Corporate Governance Report, the Audited Consolidated Financial Statements of the Group and the Audited Financial Statements of the Parent Company for 2025 (the "Annual Report").
2. In the context of the dividend policy consistently followed, the Board of Directors has considered the recommendation for payment of dividend taking into account the Company's financial results for 2025, liquidity, capital needs, solvency ratios and profitability prospects.

The Board of Directors has decided to recommend for approval at the Company's Annual General Meeting the payment of dividend at **17.0 cents per share** as against 14.5 cents in the previous year.

3. It decided to hold the Annual General Meeting on **Wednesday, 3 June 2026**, at 17.00, at the Company's Head Offices.
4. It also decided to hold, immediately after the Annual General Meeting, an Extraordinary General Meeting to approve the following resolution:

Special Resolution 1

That the Board of Directors be authorised and it is hereby authorised to implement a programme for the acquisition of the Company's own shares, pursuant to the provisions of Article 57A of the Companies Law, Cap. 113 (as amended). The minimum and maximum price of acquisition of the Company's shares shall not exceed five per cent (5%) of the average market value of the Company's share over the last five trading sessions prior to the acquisition. The Company may buy back the maximum number of shares provided in the Law within 12 months from the date of the resolution of the Extraordinary General Meeting. The shares can be acquired by private agreement or from the market."

The above resolution is proposed in view of the renewal of the Company's Own Shares Buyback Programme for the period from 4 June 2026 until 3 June 2027.

A satisfactory number of copies of the full text of the Annual Report, as approved and signed, will be available free of charge to interested persons at the Company's Head Offices, 15 Esperidon Str., 2001 Strovolos and will also be posted on the Company's website www.atlantic.com.cy and on the website of the Cyprus Stock Exchange (www.cse.com.cy). The Annual Report will also be available in print at the Annual General Meeting.

Emilios Pirishis
Chairman