



**atlantic**  
insurance



## The Fair, Reliable and Friendly Insurer

### Established

Four decades of successful, creative and reputable presence in the insurance market

### Financially Sound

Strong financial position, with one of the highest capital adequacy ratios in the local market

### Encompassing Expertise

Catering for the multiple insurance needs of individuals, families and businesses



ATLANTIC  
is among the largest  
general insurers in Cyprus

# INSURANCE above all... is peace of mind

In modern societies, insurance has become an indispensable and essential economic activity that concerns every individual and business. Its role is both economic and social.

The multitude of risks we confront in our daily lives and the need for a secure and predictable future gives insurance a prominent position in our priorities.

There are presently insurance policies covering practically everything that is valuable to us or to our business.

When a customer buys insurance, he is buying a promise by an insurer that he expects to be honored at an unfortunate time. Insurers demonstrate their reliability in practice when the insured suffers a loss covered by his policy. It is then and there that we as insurers are judged by the customer, proving his decision to trust us right or wrong.

At ATLANTIC we always adhere to the principles inherited from the founders of the Company: "at the time of an accident or other unfortunate event we stand by our customers, respecting their unfortunate circumstance by immediately repairing their damage, in order for them to carry on with their lives with minimum anxiety".



We safeguard  
people's quality of life  
since 1983



## OUR COMPANY

ATLANTIC is a Cypriot owned and Cyprus based Insurance Company that addresses the personal and commercial general insurance needs of the Cyprus market. Our core business objective is to provide our clients with comprehensive protection against potential risks they may encounter in both their private lives and business activities.

Our long experience and extensive knowledge of the Cyprus market enables us to fully understand the present and future requirements of our clients. We take pride in our ability to promptly respond to the differing needs of our clients by developing personalized insurance solutions.

Our differentiating strength lies in our customer-centric outlook and our strong belief in creating long-standing personal and cordial relationships with our clients and business associates.

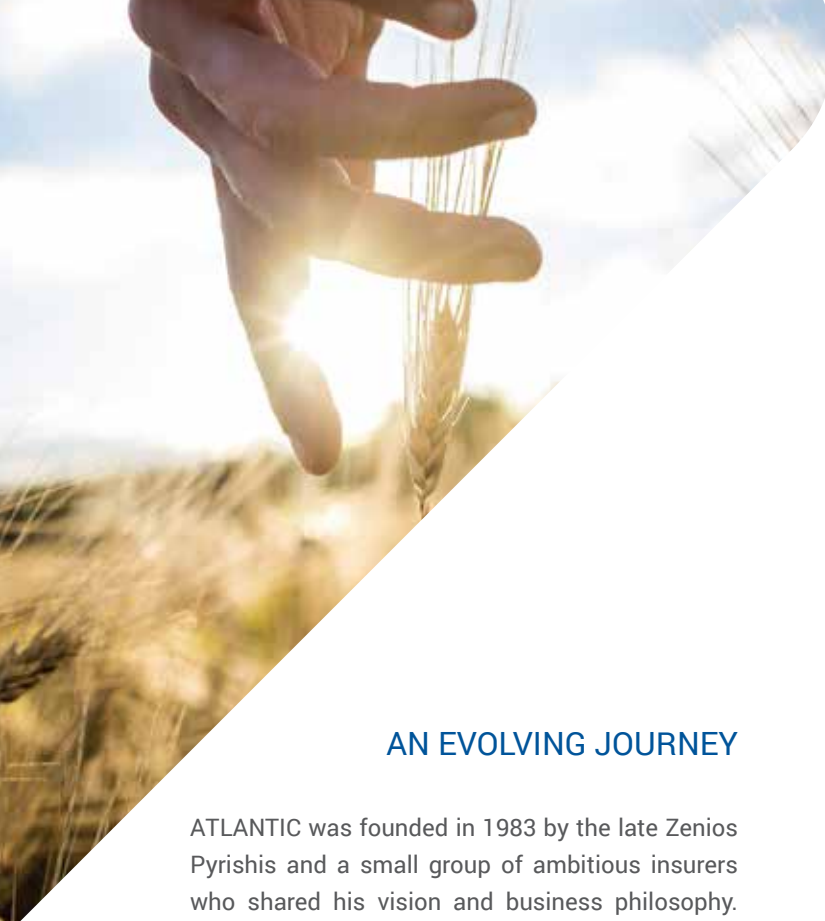
What sets us apart and ahead from the rest of the market is our distinguished level of customer service, which is founded upon direct, personal client contact. Our centrally located, easy to access offices in all Cyprus cities are manned by competent, experienced, multilingual personnel, offering superior quality personalized service.

Our targets are perpetually raised and our standards constantly upgraded through proactive management, heightened market awareness, technological innovation and personnel training.



Insurance is not a luxury  
but an act of prudence





ATLANTIC's  
insurance operations  
have been profitable  
every single year  
of its existence

## AN EVOLVING JOURNEY

ATLANTIC was founded in 1983 by the late Zenios Pырishis and a small group of ambitious insurers who shared his vision and business philosophy. This philosophy was based on the premise that the client sets the requirements and the company delivers in accordance to them, in the most direct and personal manner possible. Even though many things have changed in ATLANTIC since then, one thing has remained abiding: the client always comes first in everything we do.

ATLANTIC was quick to establish itself as a business success and a market leader. This success culminated in the company's listing on the Cyprus Stock Exchange in October 2000. This was a defining moment in the company's evolving journey, giving it a new expansive impetus by making available the necessary funds to implement its strategic plans.

Having achieved repetitive high growth rates which bolstered its solid financial position, in 2003 ATLANTIC's Headquarters moved into its privately-owned brand-new premises at the heart of the Nicosia's business center. Now ATLANTIC boasts a presence in all cities of the island with its own offices.

Another important milestone in our company's phenomenal journey and a tangible expression of the confidence and trust it inspired among the business community, was the decision of Bank of Piraeus Cyprus Ltd (now AstroBank) in 2009 to become a 20% shareholder of ATLANTIC. Since then, thousands of AstroBank's clients have enjoyed the protection afforded by our diverse range of insurance policies.

Financially robust, highly experienced, competent and eminently reputable among clients and business partners, ATLANTIC is today stronger than ever before, proudly holding a place among the biggest general insurance firms on the island. It is worth noting that the company has emerged unscathed from all economic crises that have plagued European economies in recent years. It has succeeded in sustaining its high level of business activities, as well as maintaining a very good level of profitability.

All insurance companies operating within the EU are required by law to hold a minimum level of capital in order to assert a company's strong financial position and ability to continue operations into the foreseeable future. This capital adequacy is measured by what is called the "Solvency ratio II". It is important to note that ATLANTIC's Solvency Ratio II stands well above the minimum requirement of 100%. This ranks our company among the insurance providers with the highest capital adequacy in Cyprus.



## OUR CUSTOMER PROMISE

ATLANTIC is the “keep your promise” business. We promise our clients that we will live up to our commitment if something should ever go wrong. Our relationships with people are paramount to our existence and we take this promise very seriously indeed.

We live by a number of well-defined principles, which ensure we deliver that promise to our clients quickly, fairly and responsibly.

### **The Client Always Comes First**

- We listen and understand clients’ issues and needs
- We meet and exceed clients’ expectations
- We provide a unique experience for each client

### **Performance**

- We strive to achieve positive results
- We deliver on time and to requirements
- We minimize waste and inefficiency in every transaction

### **Professionalism**

- We deliver on promises made to clients and associates
- We act in good faith and with integrity at all times
- We employ competent and appropriately qualified staff for the job

Your concerns...our solutions



ATLANTIC  
is synonymous to  
Professionalism,  
Competence  
and Experience

#### OUR CLIENTS

ATLANTIC historically chooses prudent and not transitory or short-term policies to attract clients. Ever since the company's establishment, it always acted fairly and responsibly, respecting and fulfilling its obligations in full and in a timely fashion.

We nurture permanent personal relationships with our clients. As a result, we have clients that have trusted us uninterruptedly since our establishment in 1983. That is why the company's promotion is not carried out through advertising campaigns, but to a large extent by its own clients, who being fully satisfied and happy with their experience, do not hesitate to recommend ATLANTIC to their friends and relatives.

Our people-centric policy continues to the present. Based on this policy, ATLANTIC has rightfully earned a unique privilege among insurance companies operating in Cyprus. An impressive 70% of our clients are serviced directly through our offices in all towns.

#### OUR AGENTS' NETWORK

Over the years, ATLANTIC has selectively been targeting partnerships with insurance intermediaries who enjoy a strong reputation and have distinct advantages in terms of professionalism, high quality of service and credibility. These key attributes were actively sought by the founders of ATLANTIC as the prerequisite for every prospective partnership. It is no coincidence that we have long-standing collaborations with major agency firms that were forged at the very time ATLANTIC was founded. Our agents are capable and always keen to cater for any of our clients' insurance needs wherever they may reside in Cyprus. Their expert knowledge and technical skills are an extension of the distinctive brand name and reputation that ATLANTIC has earned over the years in the Cyprus insurance market.

#### OUR SHAREHOLDERS

ATLANTIC numbers around 4.000 shareholders, individuals and companies, many of whom are also its clients. Fully acknowledging the importance of maintaining the confidence and satisfaction of its clients, as well as its shareholders, the company is constantly endeavoring to fully please both. As a result, the Board has been adopting a policy of returning a fair share of profits in the form of dividend to its shareholders. Since the year 2004, ATLANTIC has uninterruptedly rewarded their continued support by paying a high dividend every year, which places its dividend yield among the few elite ones of the Cyprus Stock Market.

This is no coincidence. It is the result of responsible, long-term strategic planning, which aims at the rational growth of operations and the careful evaluation of risks. It is also the result of ATLANTIC's philosophy to treat the shareholders with the same spirit of fairness with which it treats its clients.



ATLANTIC  
is proud to have  
one of the highest  
solvency ratios  
in the market

#### OUR INSURANCE POLICIES

ATLANTIC offers a wide range of policies that cover all areas of general insurance, with emphasis on Motor, Property, Liability and Health. In a dynamic world where risk is constantly changing and shifting, we are open to new ideas and always strive to be ahead. If the need for a new policy arises, ATLANTIC will be the first to consider it.

Our focus has always been on our core competencies of efficient underwriting and fair handling of claims. This emphasis is driven by our belief that a business must offer solutions that address the real needs and concerns of its clients in a fair and equitable way. Accordingly, over the years, ATLANTIC has nurtured a unique conformity to the needs of private individuals, families and businesses. We intend to abide by this tradition of innovation that has been our most distinguishing feature from the competition.





## ATLANTIC protects your way of life

### MOTOR

ATLANTIC offers motor insurance protection with a wide variety of combinations to suit all your needs. More specifically, our Executive policy provides a combination of unique benefits which can satisfy even the most discerning customer. Regardless of the plan you choose, all our Motor Policies come with free road assistance and free 24-hour accident care. Of a special note is a unique accomplishment of our company: the fact that all repair shops on the island are praising ATLANTIC for the immediate, fast and efficient way in which we settle all our obligations. This distinguishing practice has a direct positive impact on our customers' satisfaction, which is why ATLANTIC has historically had exceptional customer retention rates.

### PROPERTY

ATLANTIC offers insurance coverage plans adapted to the modern personal or business needs of the client. From basic policies against fire to all-inclusive plans covering a wide range of risks that are inherent to the nature of property usage. Our coverage and compensation benefits are unique within the Cypriot market.

#### FIRE & SPECIAL PERILS

Our basic policy is the standard solution to safeguard your property against all common perils such as fire, earthquake or burglary at the lowest possible cost.

#### HOUSEHOLD EXECUTIVE

ATLANTIC has for a long time been offering the Household Executive plan, the ideal option to cover even the rarest risks posed to your personal property, whether it is your house, apartment or its contents.

#### PREMIER JOINTLY-OWNED BUILDINGS

Our Premier Policy is a pioneering insurance product that covers a building complex of multiple owners by offering a comprehensive package of insured perils.

#### SUPREME BUSINESS

Tailored for businesses, ATLANTIC's Supreme Plan is one of the most comprehensive options available today in the Cypriot market. It is a flexible policy offered at affordable prices with broad coverage, ensuring continuity of your business, as it compensates you for property damages as a result of an insured peril or for loss of income in case your business operations are interrupted.

## LIABILITY

Individuals, families and businesses look to insurance for protecting the assets they have acquired through hard work, as well as their professional and business interests. In tune with these market realities, ATLANTIC offers all types of liability cover.

### EMPLOYER'S LIABILITY

We will protect you if you become liable to your employees in case one or several of them get injured at work or become ill due to the work environment.

### PUBLIC LIABILITY

We will pay all sums which you become legally liable to pay as compensation for property damage, bodily injury or illness caused to third parties.

### PRODUCTS LIABILITY

We will pay all sums for which your company becomes legally liable, in case your company's goods or products are defective and their users suffer property damage or bodily harm/injury.

Your trusted friend  
in times of need

## HEALTH

ATLANTIC offers health insurance policies since 1994. The numerous plans offered have been drafted with the needs of customers in mind, while at the same time offering options that make such plans affordable to the greatest possible number of clients. We can say without hesitation that our policies have distinct and indisputable advantages. And those insured by us can choose a doctor or health clinic in Cyprus or abroad without restrictions.

Reimbursement of eligible expenses is made without unnecessary delays and, in accordance with a client's preference, either deposited into a personal account or paid directly to the health clinic where the client was treated. Additionally, ATLANTIC's policy coverage is valid globally with annual limits ranging between €60.000 and €1.000.000.





## OTHER INSURANCE TYPES

Beyond the main core of insurance solutions, ATLANTIC offers at competitive prices a variety of insurance contracts that effectively cover all the personal and professional needs of the market.

### HEALTH INSURANCE FOR FOREIGNERS (for immigration purposes)

In cases whereby foreigners are required by Immigration Authorities to have Health Insurance, ATLANTIC offers the requisite insurance plan as per legal requirements.

### TRAVEL

When you travel, you may find yourself in financial trouble in the event that you require urgent medical treatment. Our Travel policy lets you enjoy a carefree holiday or business trip, as it also provides cover for personal accident, loss of luggage or cash and trip cancellation or curtailment.

### PERSONAL ACCIDENT

Our Personal Accident policy will provide compensation in the event of death, permanent or temporary disability due to an accident. Coverage is worldwide and includes the medical expenses resulting from the accident.

### CONTRACTORS' ALL RISKS

Our Contractors' All Risks policy offers comprehensive and adequate protection against loss or damage for construction projects, as well as third party claims for property damage or bodily injury arising in connection with the execution of an insured contract.

### PROFESSIONAL INDEMNITY

Our Professional Indemnity policy will pay all sums that a professional may become legally liable to pay as a result of professional negligence. In addition, it will pay for legal expenses incurred in preparing a defense in a court of law.

### DIRECTORS' AND OFFICERS' LIABILITY

We provide coverage for liability arising from claims and litigation against directors and officers of a company for breach of duty, neglect, misstatements, errors or omissions.

### FIDELITY GUARANTEE

We will compensate your company if it suffers a direct financial loss as a result of an employee's dishonest activities.

### MONEY

Our Money Insurance policy will compensate you for loss of cash from your premises during and after normal business hours as well as for money stolen whilst in transit.

### MARINE CARGO

For the safe transportation of goods to their destination, Atlantic can offer you comprehensive and flexible solutions covering all types of marine cargo protection.

### YACHT

Our Yacht policy offers comprehensive protection against damage to your pleasure boat as well as third party liability coverage.

### GOODS IN TRANSIT

We shall indemnify you against loss of or damage from a multitude of causes to insured items while these are being transported.

### GOLF

Our policy offers great cover to golf lovers on and off the course. The covers include personal liability, equipment protection, loss of personal effects, personal accident, reimbursement of membership fees in case of accident or illness and Hole-in-One Indemnity.

### PET

We will cover the veterinary treatment of your pet in case of illness or injury. Our cover also caters for the accidental death of your pet, liability to third parties (only for dogs), the cost of advertising for lost pets, as well as boarding expenses for your pet at an appropriate facility if the need arises.

**ATLANTIC**  
is the quickest settler  
of claims in Cyprus



ATLANTIC  
is backed by the  
world's largest  
reinsurers

## OUR REINSURERS

ATLANTIC's deservedly earned reputation as a reliable and solid insurer is reinforced through the assurance and guarantees offered by carefully selected reinsurance partners. Reinsurance gives insurance companies the underwriting capacity they require and safeguards their capital against adverse events. Our reinsurance partners enable us to consistently and reliably offer our wide range of insurance solutions and at the same time grow without ever jeopardizing the solvency of the company.

ATLANTIC is in the privileged position of being associated with the world's strongest reinsurers. The long-standing relationships we have forged with them, combined with our consistently sound financial and operational performance, guarantees that we will continue to deliver on our commitments and promises just as we have done in the past, offering our clients security and peace of mind. This financial robustness was successfully proven when ATLANTIC honored its contractual commitment by paying the biggest ever claim in Cyprus amounting to €132 million to the Electricity Authority of Cyprus, following the catastrophic explosion at Mari in July 2011.

## WHERE TO FIND US

Get in contact with one of our qualified people to answer your queries, find out about your policy or just talk to us about how ATLANTIC can help you.

ATLANTIC is always happy to meet with people and we ensure that your enquiries are dealt with quickly and effectively.

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businesses  
thrive since  
1983

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